

VISION ÉCONOMIQUE

1. L'ÉTAT DE L'ÉCONOMIE
2. LEKONOMI POU LEPEP
3. Nou VIZION



LINION
MORIS
Nou Lafors

#LINIONMORIS2024

TOP 4 ECONOMIC PRIORITIES?

- 1. INFLATION ET POUVOIR D'ACHAT**
- 2. WAR ON MAFIAS – (DROGUE, FRAUDE/ CORRUPTION...)**
- 3. CRÉATION DE NOUVEAUX SECTEURS ET EMPLOIS**
- 4. ASSURER L'AVENIR DES PENSIONS**

AND MUCH MORE ...

L'ÉTAT DE L'ÉCONOMIE

1. UNE ROUPIE FAIBLE

- A) DEVALUATION PERMANENTE
- B) FOOD INFLATION
- C) JOBS
- D) IMPORT / EXPORT
- E) DETTES
- F) DÉMOGRAPHIE

DÉSESPOIR! Y-A T'IL DE L'ESPOIR?

#LINIONMORIS2024



USD to MUR Chart +51.59% (10Y)

1 USD = 46.0845 MUR Apr 11, 2024 at 05:04 UTC

US Dollar to Mauritian Rupee

12H 1D 1W 1M 1Y 2Y 5Y 10Y



USD to SGD Chart +7.94% (10Y)

1 USD = 1.35277 SGD Apr 11, 2024 at 05:04 UTC

US Dollar to Singapore Dollar

12H 1D 1W 1M 1Y 2Y 5Y 10Y

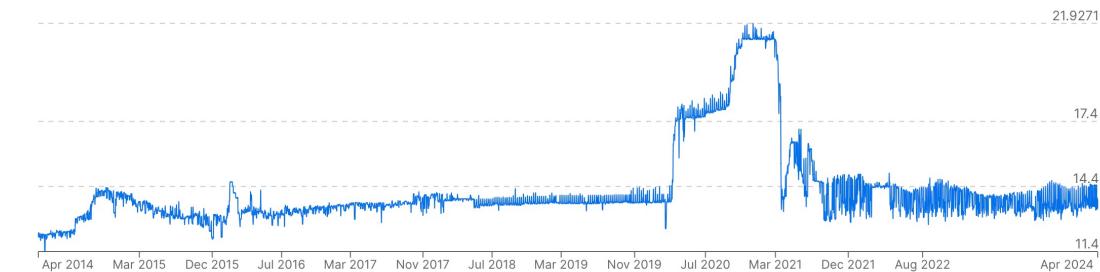


USD to SCR Chart +11.33% (10Y)

1 USD = 13.4429 SCR Apr 11, 2024 at 05:05 UTC

US Dollar to Seychellois Rupee

12H 1D 1W 1M 1Y 2Y 5Y 10Y



2015: 1US\$ = Rs 35.5 / 2024: 1 US\$ = Rs 46.66

MAURITIUS MUR

+51.59% TOWARDS US\$

SINGAPORE SGD

+7.94% TOWARDS US\$

SEYCHELLES SCR

+11.34% TOWARDS US\$

SECTEUR DE L'EXPORTATION

**MAURICE PERD PLUS DE 30 % DE
SA MAIN-D'ŒUVRE EN 10 ANS**

DE 2013 À 09.2023, LE SECTEUR DE L'EXPORTATION A
CONNU UNE CONTRACTION IMPRESSIONNANTE EN TERMES
D'EMPLOI.

SUR CES 10 ANS, IL Y A EU **19 690 EMPLOIS EN MOINS.**
LE NOMBRE D'EMPLOIS EST PASSÉ DE **53 663 EN 2013** À
33 973 EN SEPTEMBRE 2023.



Less

Rs 000

Code	Description of Revenue Items	2016/17	2017/18		2018/19	Notes
		Actual	Estimates	Revised Estimates	Estimates	
RECURRENT REVENUE		91,197,218	99,525,000	98,682,000	106,940,000	
11	TAXES	84,148,236	92,259,000	92,070,000	99,723,000	
111	Taxes on Income and Profits	21,778,714	23,282,000	23,750,000	26,085,000	
113	Taxes on Property	5,994,853	6,293,000	5,889,000	6,550,000	
114	Taxes on Goods and Services	53,574,798	59,564,000	59,356,000	63,758,000	
115	Taxes on International Trade and Transactions	1,176,909	1,305,000	1,335,000	1,440,000	
116	Other Taxes	1,622,962	1,815,000	1,740,000	1,890,000	
12	SOCIAL CONTRIBUTIONS	1,377,077	1,545,000	1,337,000	1,297,000	
121	Social Security Contributions	1,027,215	1,173,000	1,000,000	975,000	
122	Other Social Contributions	349,862	372,000	337,000	322,000	

Rs 000

Code	Description of Revenue Items	2021/22	2022/23		2023/24	Notes
		Prov. Actual	Estimates	Revised Estimates	Estimates	
RECURRENT REVENUE		131,195,505	148,282,000	151,158,000	176,780,000	
11	TAXES	107,720,957	129,535,000	132,865,000	156,241,000	
111	Taxes on Income and Profits	32,563,579	38,525,000	41,941,000	47,168,000	
113	Taxes on Property	33,365	105,000	70,000	90,000	
114	Taxes on Goods and Services	70,808,144	86,165,000	87,034,000	104,530,000	
115	Taxes on International Trade and Transactions	1,528,314	1,830,000	1,650,000	1,931,000	
116	Other Taxes	2,787,556	2,910,000	2,170,000	2,522,000	
12	SOCIAL CONTRIBUTIONS	9,803,832	11,756,000	11,403,000	13,142,000	
121	Social Security Contributions	9,449,523	11,356,000	11,119,000	12,810,000	
122	Other Social Contributions	354,309	400,000	284,000	332,000	



**LINION
MORIS**

Now Lafors

**TOTAL TAXES &
SOCIAL CONTRIBUTIONS**

2016 – Rs 85.5 BN

2024 – Rs 169.3 BN

Rs million

Code	Description of Revenue Items	2021/22	2022/23		2023/24	2024/25	2025/26
		Prov. Actual	Estimates	Revised Estimates	Estimates	Planned	Planned
RECURRENT REVENUE		131,196	148,282	151,158	176,780	196,430	215,233
11	TAXES	107,721	129,535	132,865	156,241	174,574	191,798
111	Taxes on Income and Profits	32,564	38,525	41,941	47,168	52,975	58,792
113	Taxes on Property	33	105	70	90	113	140
114	Taxes on Goods and Services	70,808	86,165	87,034	104,530	116,586	127,455
115	Taxes on International Trade and Transactions	1,528	1,830	1,650	1,931	2,069	2,237
116	Other Taxes	2,788	2,910	2,170	2,522	2,831	3,174
12	SOCIAL CONTRIBUTIONS	9,804	11,756	11,403	13,142	14,567	16,192
121	Social Security Contributions	9,450	11,356	11,119	12,810	14,194	15,773
122	Other Social Contributions	354	400	284	332	373	419

2016**Rs 85.5 BN**

**PLANNED : TOTAL TAXES &
SOCIAL CONTRIBUTIONS**

2026 – Rs 208 BN

**NO TAX
BUDGET,
Really?**

+143%

Table 2.7 - Employment by industry and sex, March 2020 - March 2022

Industry	March 2020 ¹			March 2021 ¹			March 2022 ²		
	Male	Female	Both Sexes	Male	Female	Both Sexes	Male	Female	Both Sexes
Agriculture, forestry and fishing	7,345	1,828	9,173	6,735	1,653	8,388	6,720	1,701	8,421
<i>of which Sugarcane</i>	4,189	719	4,908	3,599	607	4,206	3,459	629	4,088
Mining and quarrying	872	118	990	808	101	909	841	30	871
Manufacturing	37,769	24,695	62,464	34,481	21,065	55,546	32,205	21,335	53,540
<i>of which Sugar</i>	692	19	711	641	16	657	589	15	604
<i>Food (excluding sugar)</i>	5,822	4,990	10,812	5,451	4,697	10,148	4,973	4,956	9,929
<i>Textiles & Wearing Apparel</i>	18,455	13,485	31,940	16,001	10,311	26,312	14,095	9,992	24,087
Electricity, gas, steam and air conditioning supply	2,346	217	2,563	2,346	231	2,577	2,185	231	2,416
Water supply, sewerage, waste management and remediation activities	1,815	409	2,224	1,740	418	2,158	1,959	482	2,441
Construction	17,189	985	18,174	16,563	967	17,530	15,650	919	16,569
Wholesale and retail trade; repair of motor vehicles and motorcycles	17,897	13,122	31,019	17,556	12,962	30,518	17,582	12,995	30,577
<i>of which wholesale and retail trade</i>	17,616	13,066	30,682	17,275	12,888	30,163	17,287	12,933	30,220
Transportation and storage	12,670	3,086	15,756	11,827	2,968	14,795	11,809	2,994	14,803
Accommodation and food service activities	18,407	10,746	29,153	16,083	9,506	25,589	15,945	9,617	25,562
Information and communication	6,798	5,293	12,091	6,642	5,294	11,936	6,597	5,394	11,991
Financial and insurance activities	6,383	8,006	14,389	6,381	8,192	14,573	6,411	8,329	14,740
<i>of which Monetary intermediation</i>	4,050	4,618	8,668	4,054	4,602	8,656	4,056	4,729	8,785
<i>Financial leasing and other credit granting</i>	331	647	978	390	872	1,262	380	874	1,254
<i>Insurance, reinsurance and pension funding</i>	1,145	1,659	2,804	1,048	1,652	2,700	1,070	1,671	2,741
Real estate activities	768	467	1,235	607	403	1,010	628	403	1,031
Professional, scientific and technical activities	5,802	5,359	11,161	5,486	5,237	10,723	5,456	5,358	10,814
Administrative and support service activities	10,423	8,512	18,935	9,793	7,944	17,737	9,804	8,129	17,933
Public administration and defence; compulsory social security	30,838	13,928	44,766	29,348	13,155	42,503	29,339	13,778	43,117
Education	9,788	17,512	27,300	9,332	17,311	26,643	9,170	17,243	26,413
Human health and social work activities	7,917	10,210	18,127	7,062	9,761	16,823	7,114	10,051	17,165
Arts, entertainment and recreation	2,942	1,401	4,343	2,771	1,440	4,211	2,709	1,416	4,125
Other services	893	807	1,700	778	763	1,541	760	774	1,534
Total	198,862	126,701	325,563	186,339	119,371	305,710	182,884	121,179	304,063
<i>Export oriented enterprises</i>	23,516	20,452	43,968	20,831	16,885	37,716	19,114	16,878	35,992

¹ Revised

² Provisional

Source : Survey of Employment & Earnings (See 'methodology' at Paragraph 2 for details)

JOBS

Table 1 - Employment in SMEs by industry group, 2013-2020

Industry group	2013	2014 ¹	2015 ¹	2016 ¹	2017 ¹	2018 ¹	2019 ¹	2020 ²	2021 ¹
Agriculture, forestry and fishing	31,600	32,650	33,175	33,075	33,025	32,700	32,475	29,725	22,494
Mining and quarrying	1,240	1,250	1,250	1,249	1,251	1,253	1,452	1,154	690
Manufacturing	34,255	35,930	36,790	36,064	35,141	34,123	36,362	36,189	39,322
Electricity, gas, steam and air conditioning supply	0	0	0	0	0	0	0	0	0
Water supply; sewerage, waste management and remediation activities	0	0	0	0	0	0	0	0	983
Construction	31,040	28,820	28,640	28,020	28,554	28,513	29,528	24,993	26,277
Wholesale and retail trade; repair of motor vehicles and motorcycles	72,140	72,830	74,610	75,132	77,142	76,982	76,070	66,344	62,203
Transportation and storage	19,860	20,290	21,970	22,176	23,076	22,981	23,069	21,977	23,424
Accommodation and food service activities	15,775	16,660	17,430	17,668	18,180	18,024	19,176	13,794	17,499
Information and communication	6,930	6,970	6,990	6,933	7,054	7,003	7,916	7,747	8,164
Financial and insurance activities	1,025	1,145	1,170	1,404	1,466	1,261	1,340	982	1,635
Real estate activities	820	860	860	822	819	825	725	271	487
Professional, scientific and technical activities	6,795	6,800	7,080	7,694	7,540	7,457	7,007	3,133	4,131
Administrative and support service activities	12,330	12,880	13,180	13,277	13,552	13,296	13,236	7,896	6,944
Public administration and defence; compulsory social security	0	0	0	0	0	0	0	0	0
Education	10,260	9,940	10,040	10,201	10,095	9,816	10,036	9,907	4,662
Human health and social work activities	3,550	3,460	3,580	3,568	3,523	3,288	2,981	2,261	3,060
Arts, entertainment and recreation	7,450	8,420	9,350	9,854	9,950	9,943	9,643	8,428	6,839
Other services activities*	9,850	10,120	10,510	10,509	10,952	10,507	11,008	10,072	4,550
Employment in SMEs	264,920	263,725	270,225	272,946	277,120	273,572	277,124	241,673	233,364
Total Employment	552,000	559,200	566,600	567,200	573,500	573,100	582,200	549,700	514,400
Share of SMEs in total employment	48.0%	47.2%	47.7%	48.1%	48.3%	47.7%	47.6%	44.0%	45.4%

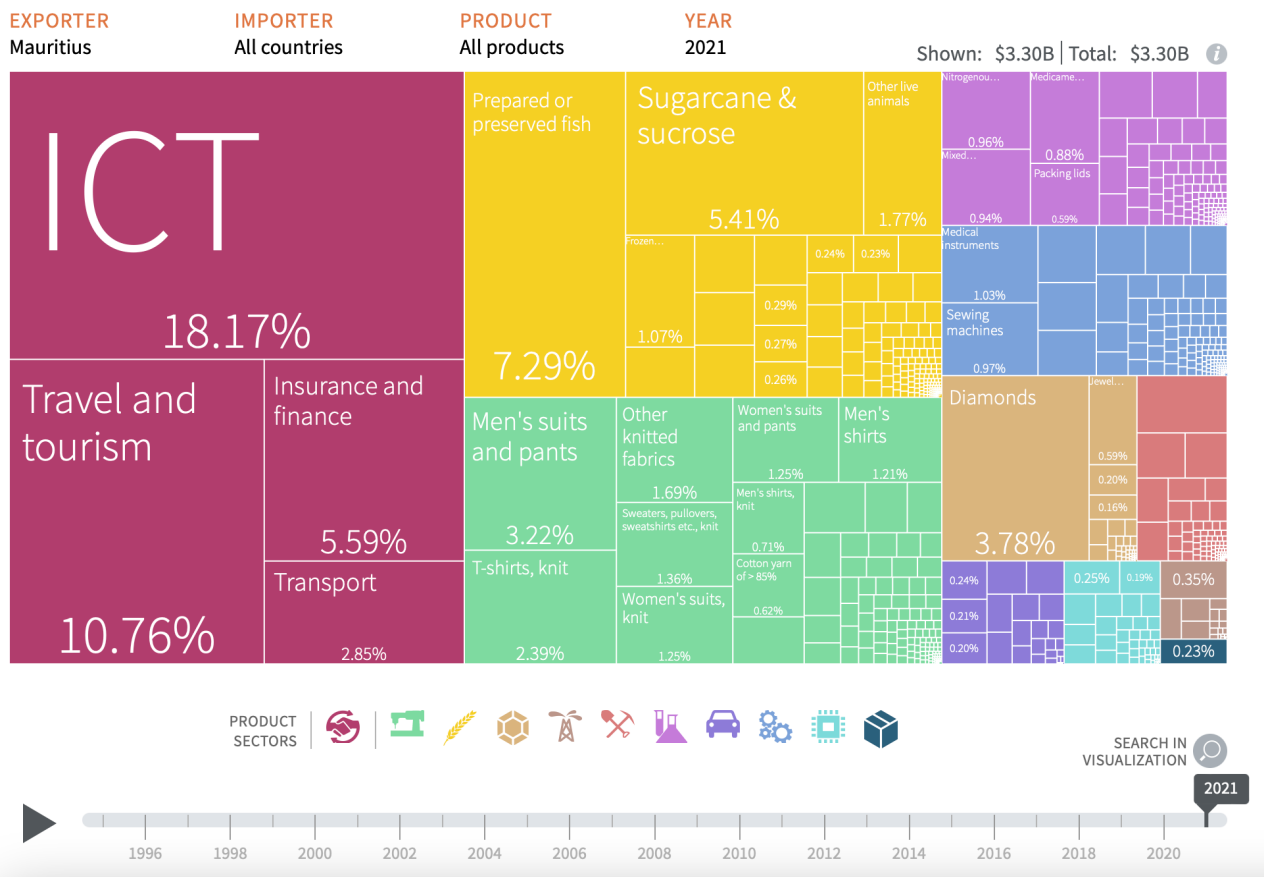
¹ Revised

² Provisional

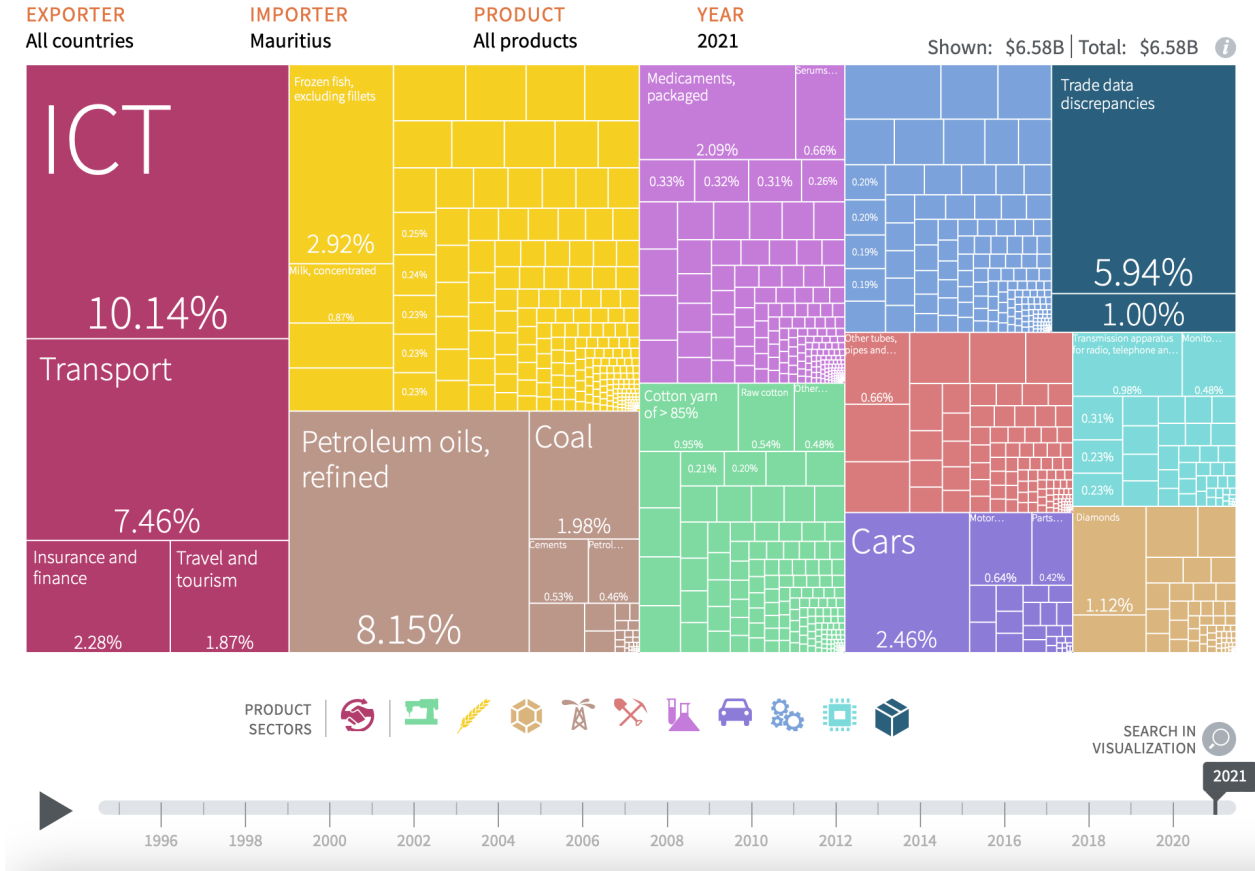
* Excludes domestic household employees

SMEs

MAURITIUS EXPORT – Rs 100Bn



MAURITIUS IMPORT – Rs 300Bn



Imports / Exports

Mauritius Imports By Category

Mineral Fuels, Oils, Distillation Products 23%	Machinery, Nuclear Reactors,... 6.2%	Pharmaceutical Products 2.6%	Cereals 2.5%	Dairy Products, Eggs, Honey, Edible Products 2.1%	Iron and... 1.9%	Articles of Iron or Steel 1.6%
	Fish, Crustaceans, Molluscs, Aquatics Invertebrates 3.8%	Optical, Photo, Technical, Medical Apparatus 1.5%	Essential Oils, Perfumes, Cosmetics, Toiletries 1.1%	Salt, Sulphur, Earth, Stone, Plaster,...	Meat and Edible Meat Offal 1.1%	
		Animal, Vegetable Fats and Oils, Cleavage Products 1.4%	Articles of Apparel, Not Knit or... 1.0%	Rubbers 0.76%	Ceramic Products 0.69%	
	Plastics 2.7%	Paper and Paperboard,...	Beverages, Spirits and Vinegar 0.98%	Articles of... 0.68%	Other... 0.67%	
		Cotton 2.7%	Aluminum 1.3%	Wood and... 0.90%	Vegetable,...	Edible... 0.62%
Pearls, Precious Stones, Metals, Coins 2.7%	Furniture, Lighting Signs, Prefabricated... 1.2%		Residues,...	Edible... 0.62%	Clocks... 0.62%	
	Cereal, Flour, Starch, Milk Preparations... 1.2%	Footwear,...	Soaps,...	Live... 0.58%	Tanning,...	
Electrical, Electronic Equipment 6.3%	Toys, Games,...	Tanning,...	Fertilizers 0.57%			

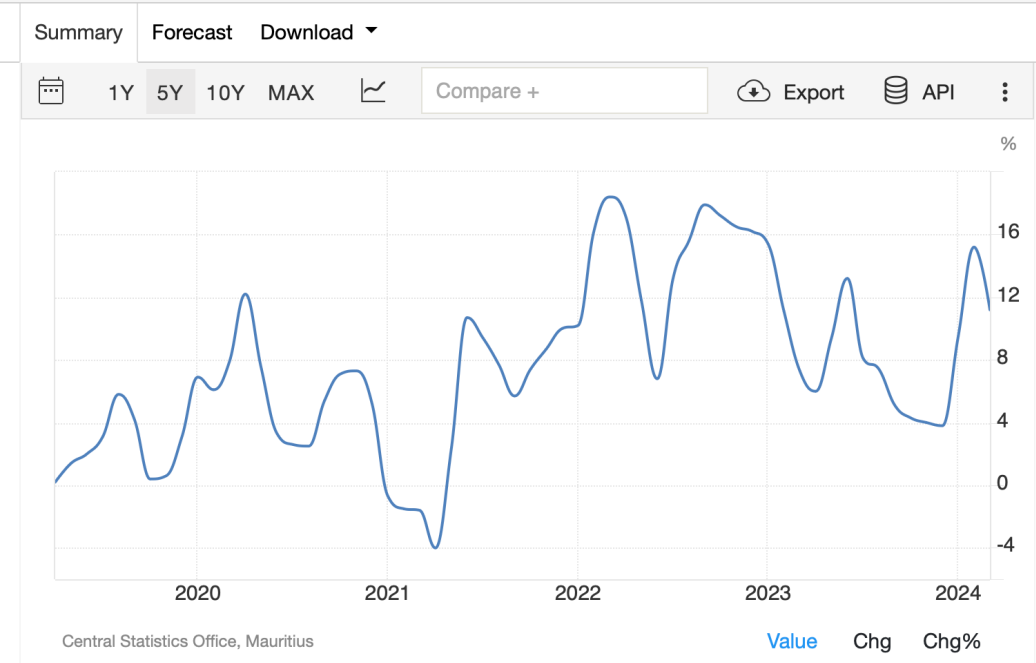
ENERGY

SEAFOOD

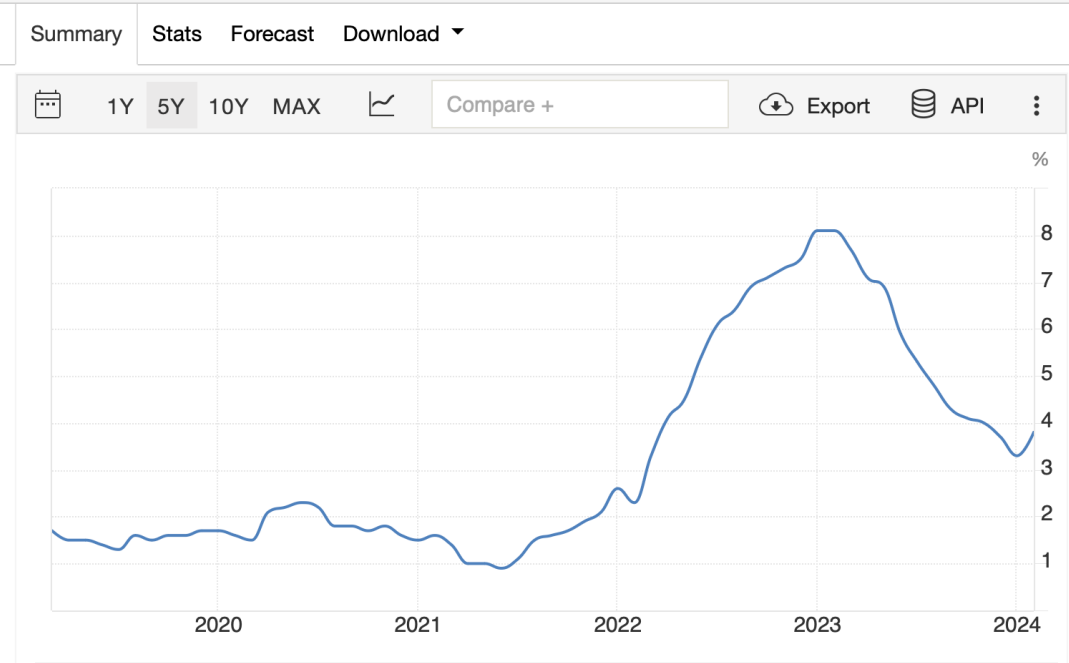
FOOD

PLASTICS

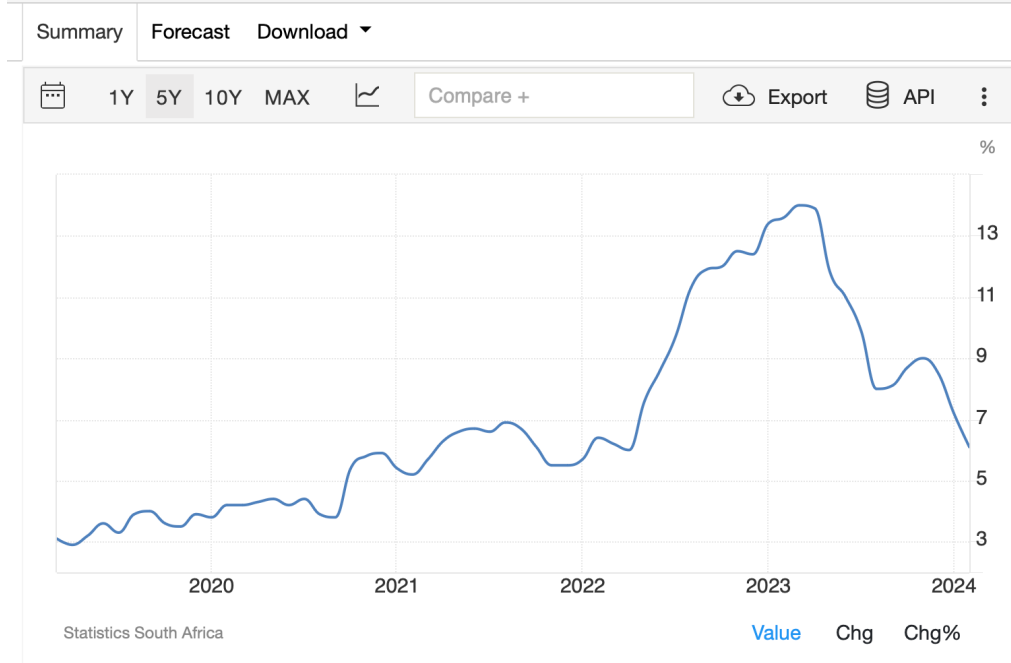
Mauritius Food Inflation



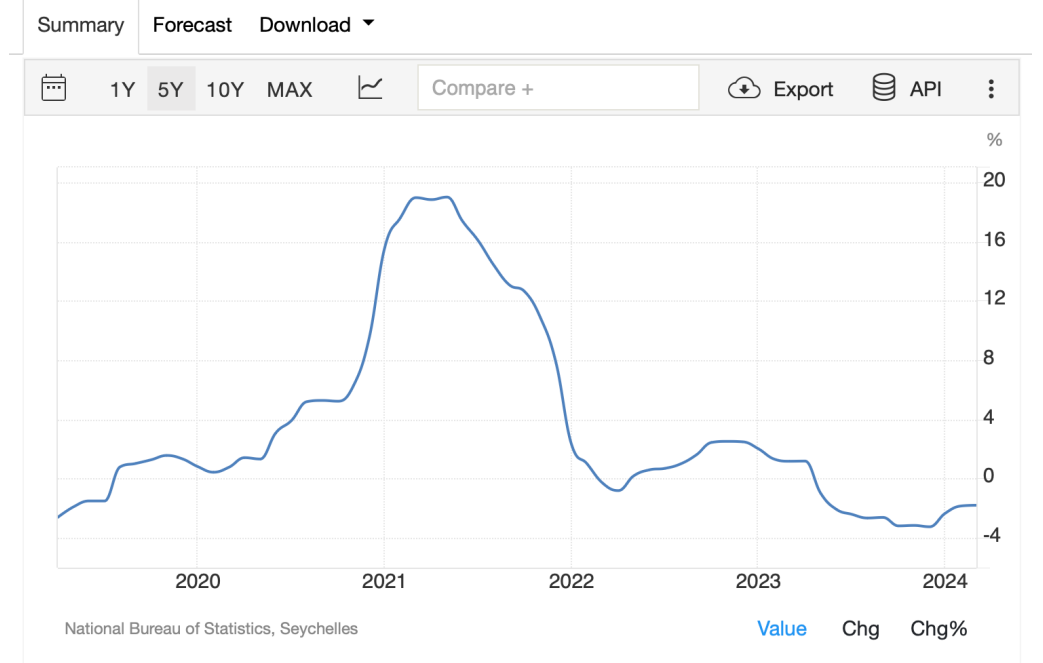
Singapore Food Inflation



South Africa Food Inflation

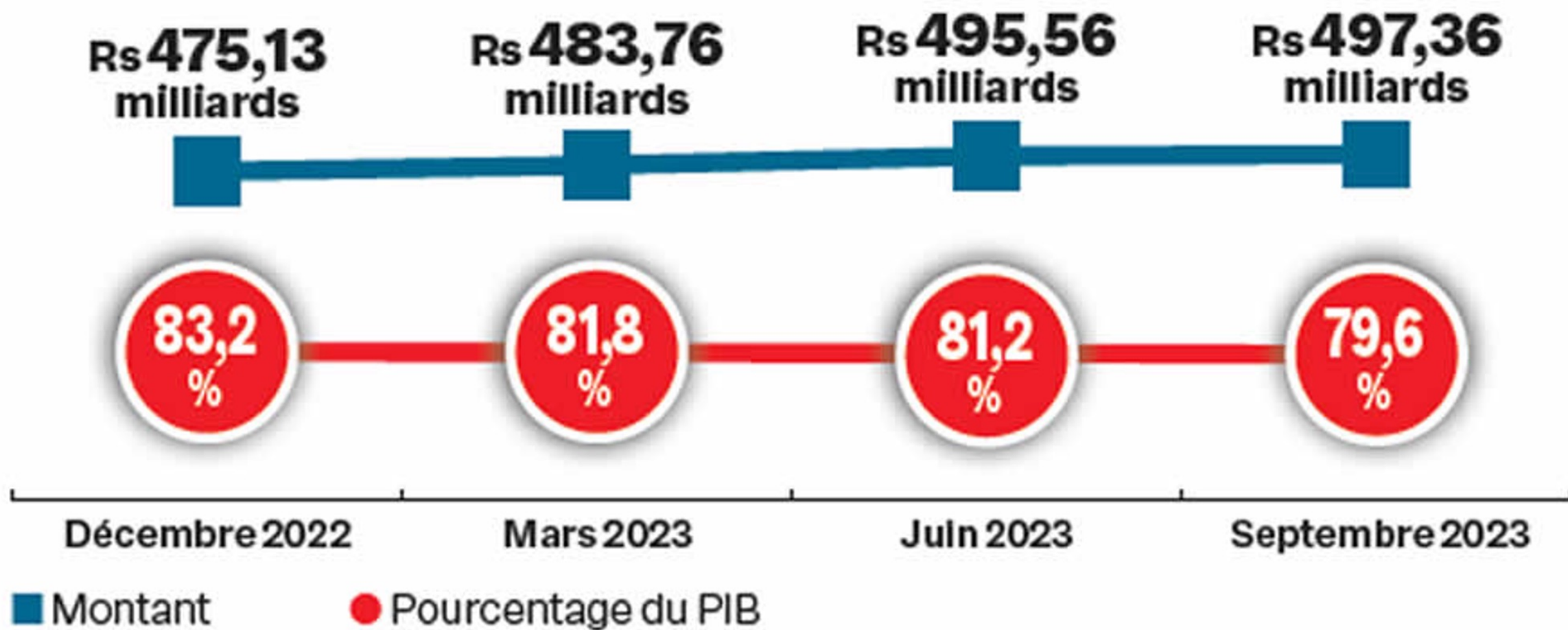


Seychelles Food Inflation



**FOOD
Inflation**

LA DETTE PUBLIQUE PLUS ÉLEVÉE DE Rs 1,8 MILLIARD

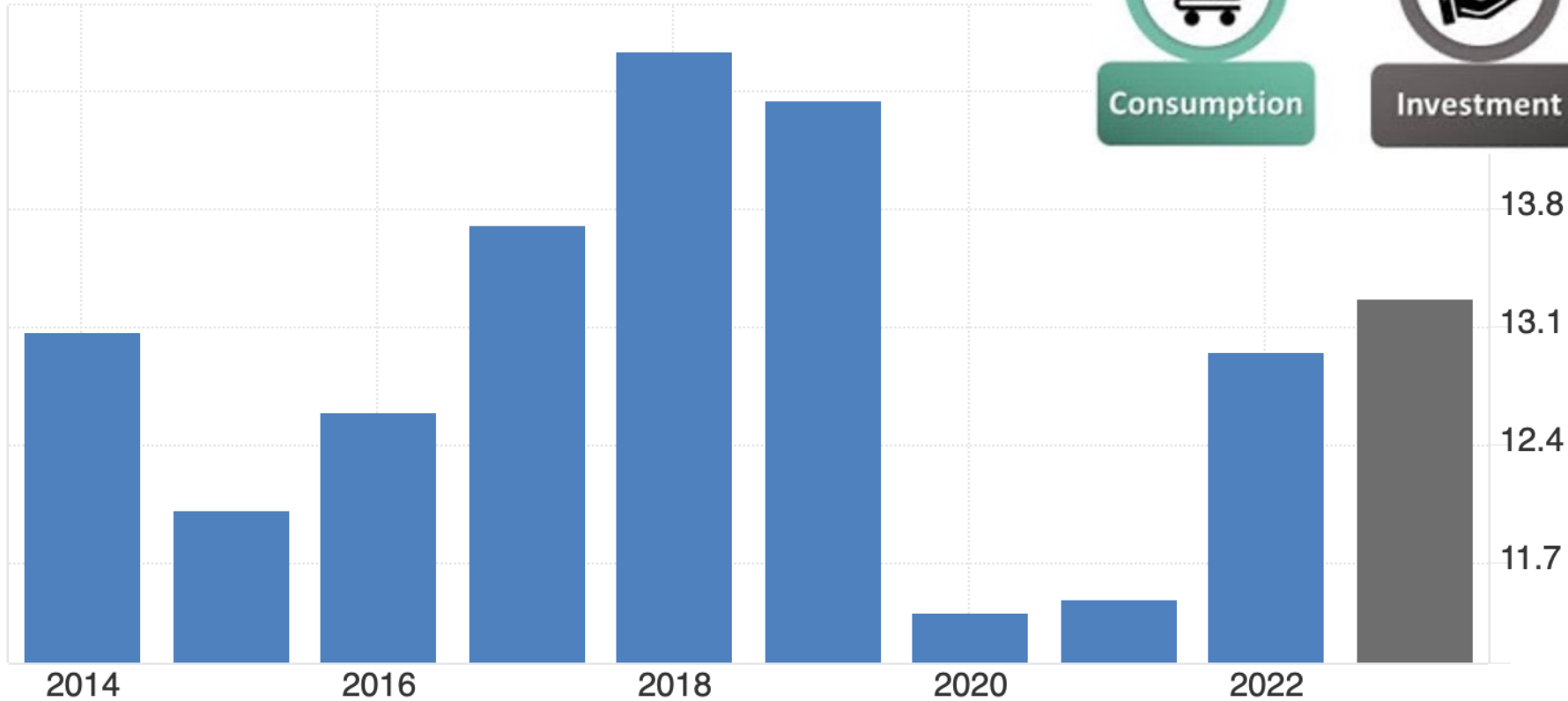


DEBT

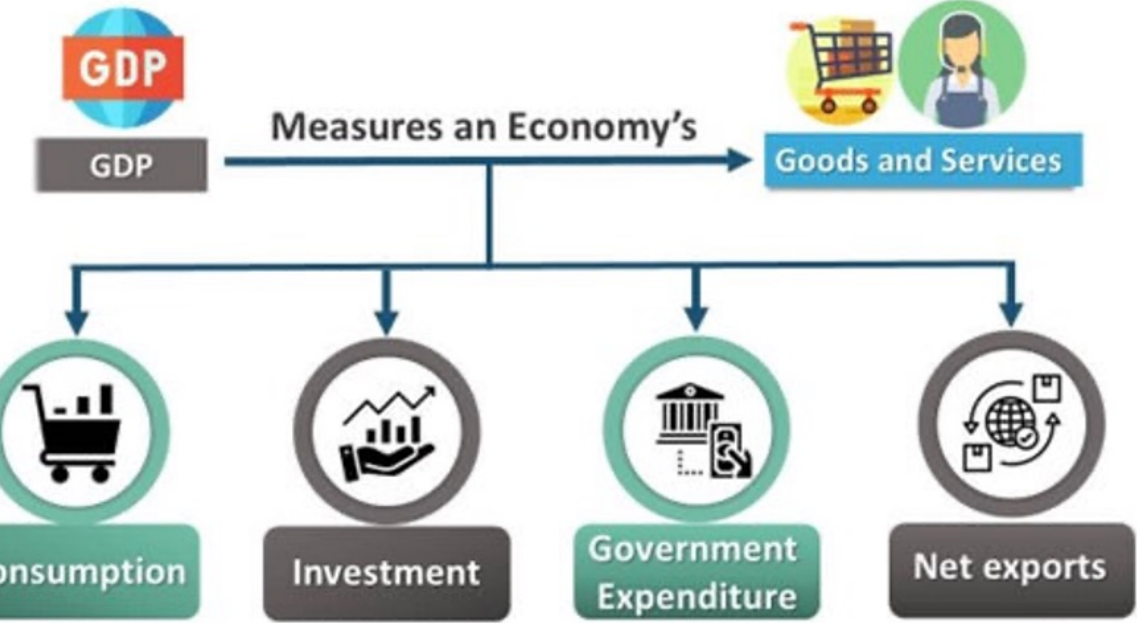
Mauritius GDP

Summary Stats Forecast Download ▾

5Y 10Y 25Y MAX Compare +



World Bank



**GDP
US\$**

Value Chg Chg%

Maurice : les vols de touristes se multiplient et sont parfois violents



- **P**lusieurs touristes ont été victimes de vols ces dernières semaines sur l'île sœur. À Bel-Ombre, les agresseurs armés n'ont pas hésité à blesser une femme pour lui dérober son sac et son téléphone portable. Son époux, présent, a tenté de s'interposer en vain.

Fabrice Floch · Publié le 18 mai 2023 à 12h11, mis à jour le 1

AIR MAURITIUS

Un avion pour dépanner tombe en panne



(Photo d'illustration)

ACCUEIL > ACTUALITÉS

Série de problèmes à l'aéroport : Air Mauritius en plein dans les nuages

22 Jan 2024 07h00

6251



REPUTATION

2. PUTTING ECONOMY FIRST

(FOR THE PEOPLE)

1. MET PEÏ PROP – LAW & ORDER

MAFIA/ FRAUDES/ CORRUPTION/ KOKIN INDUSTRIES...

MIN. DE L'INTERIEUR SÉPARÉ

FOI – PID – POPA – FCC – APPOINTMENTS

JUDICIAIRE – JUSTICE

DRUGS ENFORCEMENT SQUAD

+100,000 REHAB / WELL-BEING / EDUCATION

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#LINIONMORIS2024



3. NOU VIZION (POU ENE MEYER MORIS)

A. EFFICIENT PUBLIC SECTOR

B. ECONOMIC CLUSTERS & COLLABORATION

I. SERVICES / PRODUITS / EXPORT

II. EXPORT / AFRICA STRATEGY – ENTERPRISE MAURITIUS

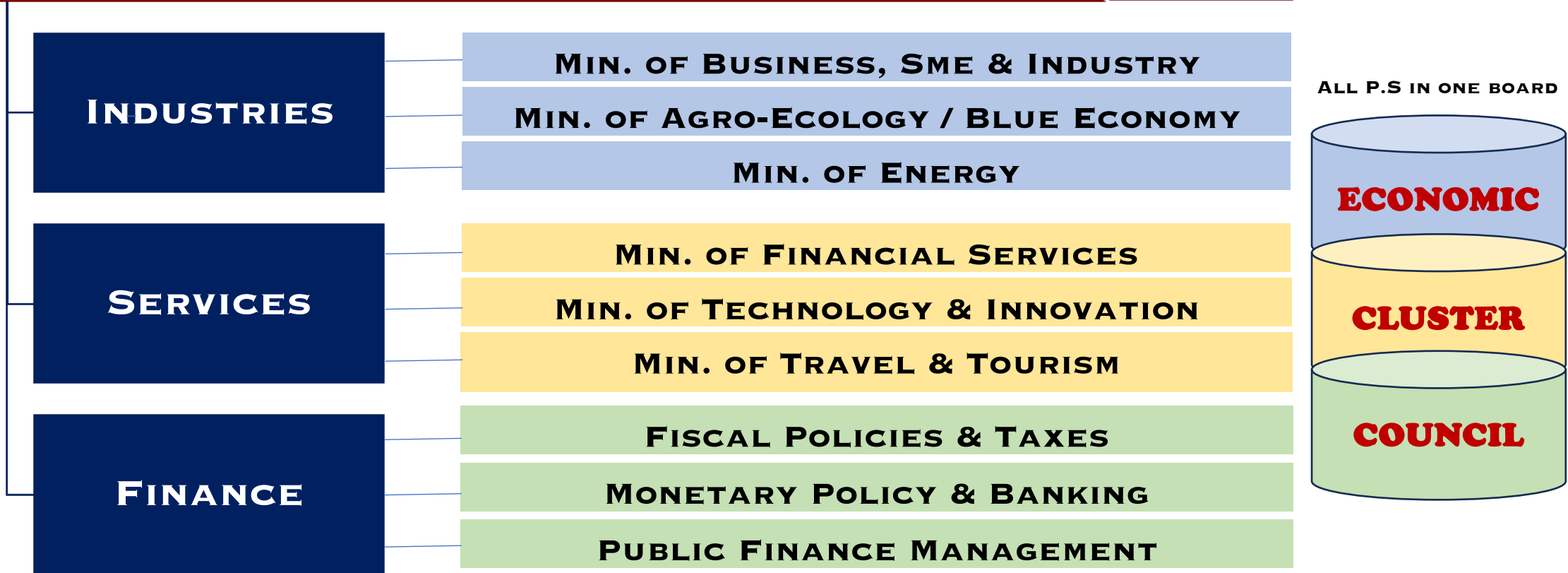
III. PMES – EPINE DORSALE DE L'ÉCONOMIE

IV. KESHAV GOOROOSAWMY – SPORTS / PHARMA

#LINIONMORIS2024



ECONOMIC AFFAIRS, EXPORTS & FINANCE



WHILE THE INVISIBLE HAND LOOKS AFTER THE PRIVATE SECTOR,

THE INVISIBLE FOOT KICKS THE PUBLIC SECTOR TO PIECES. (HERMAN E. DALY)

CAPITALISM?

WHICH MODEL?

- 1. SHAREHOLDER**
- 2. STAKEHOLDER**
- 3. STATE**

OR A MIXED!

Ré-Industrialisation Massif

- L'IA (GENERATIVE, AGI) VA A COURT TERME CHAMBOULER TOUS LES SECTEURS

- INNOVATION / CREATION DESTRUCTRICE (J.S):

- L'ECONOMIE
- L'EDUCATION
- L'INDUSTRIE
- LA JUSTICE
- LA CULTURE
- LE PORT ET L'AEROPORT
- L'ENERGIE ENTRE AUTRES
- EU IA LAW

#LINIONMORIS2024



**LINION
MORIS**

Now Lafors

1. State Investment Corporation

The **Rs 80 billion** being managed by the **Mauritius Investment Corporation (MIC)** have not produced results in the way of economic recovery. Most economic indicators remain in the red and an untold number of informal businesses continue to struggle to keep head above water. Out of the Rs 80 Bn, **Rs 52.3 Bn** has already been invested opaquely ...

Mauritius Investment Corporation will be transferred to **SIC** (**State Investment Corporation**) and SIC will invest in development projects to **boost Economic Development**, to create new industries, new jobs and work on projects implementation all with the private sectors, giving **priority to SMEs**.



STATE INVESTMENT CORPORATION



INNOVATE



GREEN



BLUE



POWER



TRANSFORM



EXPORT

MAURITIUS BACK TO WORK

SIC-Research: To invest in Research and Development, multi-sectoral. To partner with world leaders in different fields including academia, to employ foreign experts and our local graduates, to develop local Intellectual Property.

SIC-Innovate: To invest in creative services industries to develop **high-end services**, be it in the Digital, media arena to artistic/cultural. The objective is **Go-Export**, Go-International, with a national brand.

SIC-Green: To tackle and invest into **Agroecology**, **Food security**, vertical farming, cluster SMEs in those fields. A minimum of **25,000 jobs** will be created in this sector. The **Cannabis Industry** will be launched, and every individual, SME or large company will be welcome.

Vertical farming in greenhouse.



- The **Small planter's association** is being called in as a major stakeholder in LM food security project. Small planters could either **rent** their land (securely) or provide their land as partners.
- Other stakeholders and companies within the Food Business will be supported – **Bring down costs**.

The Cannabis Industry Green paper was already published in 2022.

All details are on our website: www.linionpepmorisien.com

As for textile clusters, the existing industries already have necessary equipment and factories to manufacture new yarns including new materials as mix hemp/silk or hemp/cotton including the knowhow required. There is room for a new fashion industry with high-value products to boost exports.

20,000 ARPENTS

Rs 120 BN

25,000 JOBS

Per Arpent	
Tons of fibre	17,400
Tons of hurd	41,300

Transformation Revenues/ arpent	MUR
Manufacturing	510,000
Food	2,712,000
Medical	2,325,000
Total Rs	5,547,000

Arpents	10,000
Total Rs	55,470,000,000

Per Arpent	MUR
stalk biomass	75,000
fibre	27,000
seed	232,000
cannabinoids	226,000
Total Rs	560,000

Arpents	10,000
Total Rs	5,600,000,000

Total crop + Transformation - Rs	61,070,000,000
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SIC-Blue: To invest Blue economy, in Fish/ Seafood industries including real vessels.

Rs 10 billion of yearly imports on seafood has to stop

Some **5 commercial fishing vessels** for deep sea fishing to be purchased in very short term and a budget of Rs 800 million is planned for the first year.

Fishermen associations and syndicate will become major partners with SIC-Blue.

In parallel, to study **re-habilitating Grand-Port region** as a modern fishing port with seafood transformation in the region whilst gradually preparing for a second port for leisure activities as yacht harbour, ... Rs 500 million is budgeted for the first year and Rs 5 billion over the next years.

> Sea-Food Transformation & preparation

> Algues

5 main Imports (MUR Million)

Descriptions	2019	2020	2021	Share of total imports 2021 (%)	Countries of Imports
Petroleum Oils	31,043	20,876	30,293	14%	UAE,India,Singapore
Medicaments	4,932	5,553	9,228	4%	India,France,Germany
Motor Vehicles	8,673	6,839	8,425	4%	Japan,Germany,India
Frozen Fish	8,214	7,749	7,768	4%	Seychelles,Spain,France
Cellular Phones	5,323	3,981	4,569	2%	China,South-Africa,Vietnam

SIC-Power: To invest in **renewable energy** sectors as hydro-energy, tidal-waves, wind, Solar. The CEB will invest in modern technologies including waste-to-energy, biomass, together with the private sector in order to achieve our objective to fight against climate change and for a Clean Mauritius.

SIC-Transform: To work and invest with local industries to enhance our products quality and processes. Thus, importing less and exporting more. Increase efficiency and output to support profitability of the sectors.

This includes industry 4.0/5.0 transformation, support inter-cluster developments locally.

SIC-Export: In order to grow **export** in several sectors and help local/regional players collaborate and export, be it SMEs (who have less resources) and medium or large players tap into new markets, a national brand will be created. **ENTERPRISE MAURITIUS.**

Industry associations are welcome to partner in this new 'delivery-based' model. Reunion island, Madagascar, Comoros, Seychelles are also called in to participate. Both products and services are concerned.



The Current Africa Strategy

Many African States are stepping in the phase of economic transition urging an unprecedented opportunity for sustained growth, structural change, and accelerated development. As opportunities emerge and foreign partners flock to Africa, it is particularly important that Mauritius joins the fray.

To that end, the Government is implementing pro-African policies to improve the investment climate, reinforcing economic diplomacy, and enlarging market access to consolidate the position of Mauritius as the strategic partner for African States.

Thus, the government's strategy is to leverage on the geostrategic position to:

- Position Mauritius as the conduit for driving investment to Africa through the MIFC;
- Position Mauritius as the ideal trade platform, tapping on the network of agreements signed (CECPA, FTA China, FTA Turkey, PTA Pakistan, IEPA, AGOA) and the operationalization of the AfCFTA; and
- Boost export of services to Africa, harnessing Africa's demographic dividend, its growing middle class, increasing use of technology, and its rapid urbanization.

ACTUAL STRATEGY: EU/ CHINA/ INDIA TO USE MAURITIUS AS INVESTMENT PLATFORM.

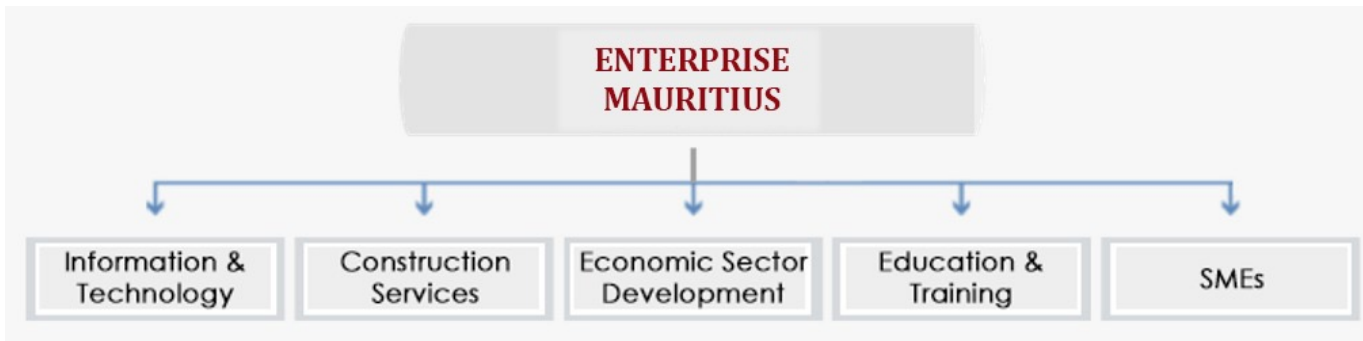
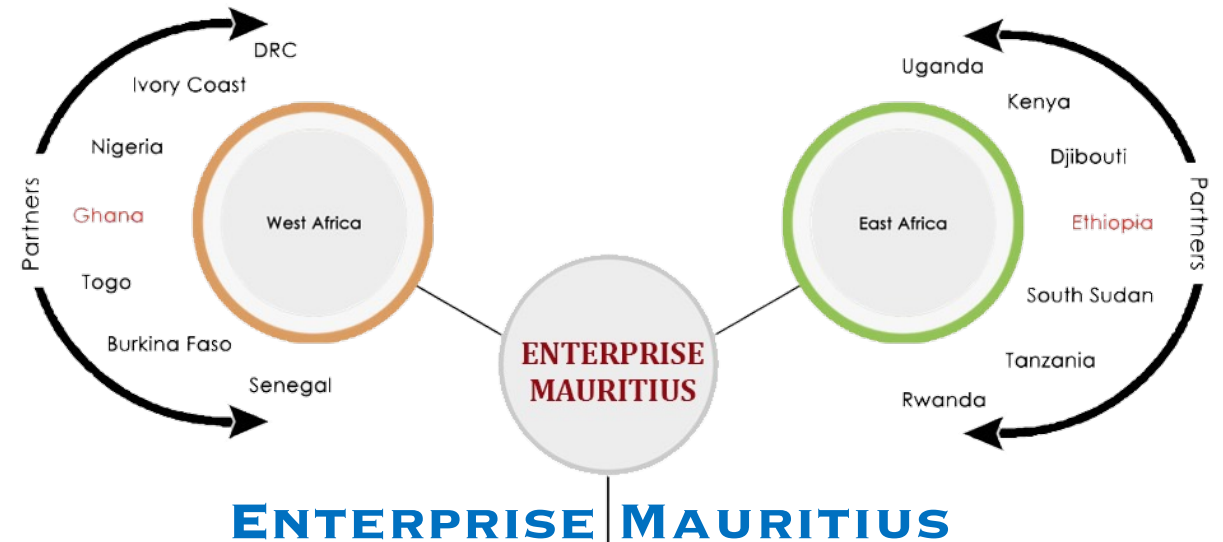
NOTHING FOR MAURITIAN COMPANIES...

NEW AFRICA STRATEGY FOR MAURITIAN ENTERPRISES & SMEs

2015/2016

Approved by MOFED.

US\$ 5 Million investment



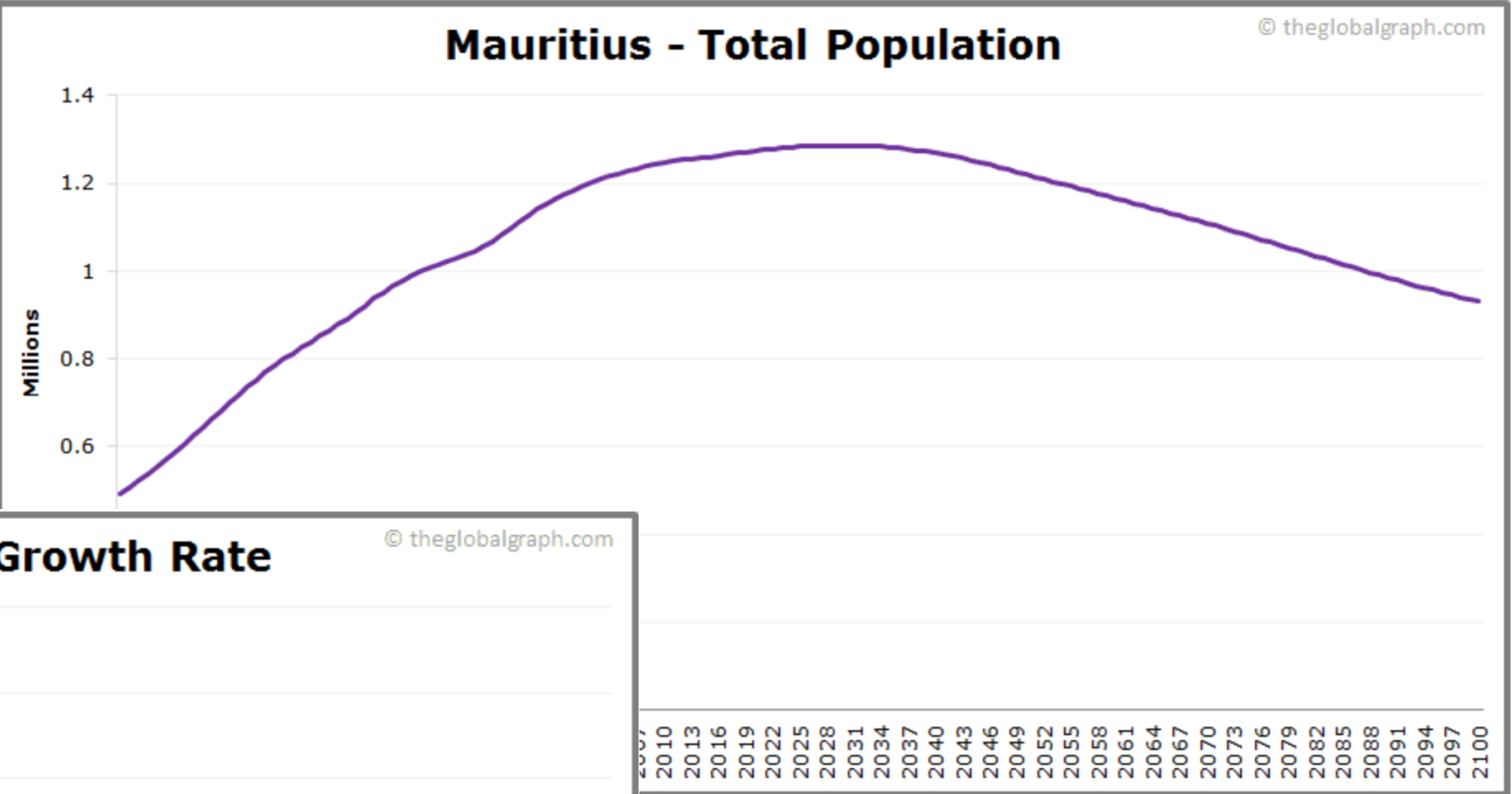


Better late, than too late.

What About PENSIONS?

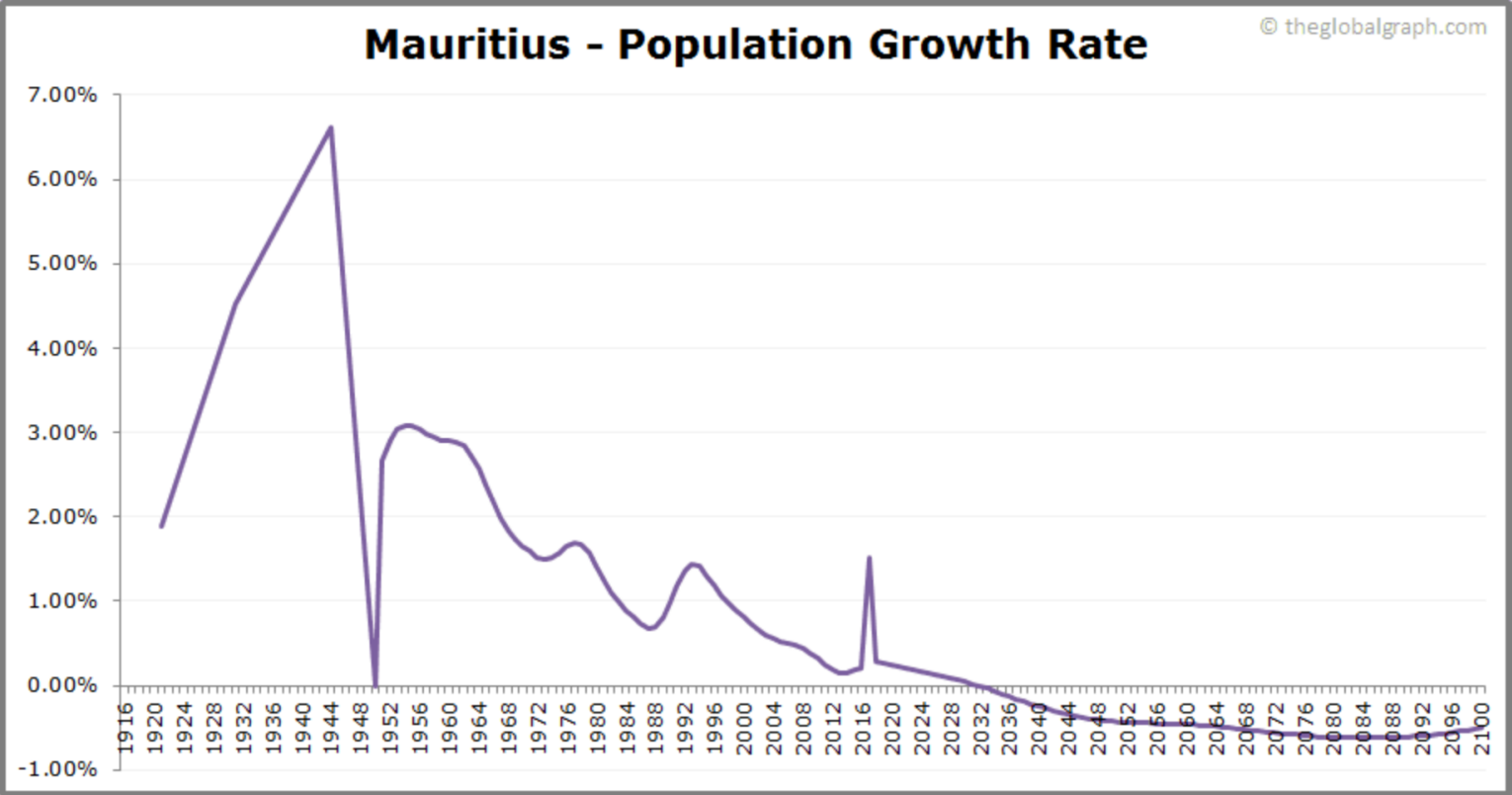
Mauritius - Total Population

© theglobalgraph.com



Mauritius - Population Growth Rate

© theglobalgraph.com



DEMOGRAPHICS

APRÈS L'EFFORT, LA RECOMPENSE

I. REVENUS DES EMPLOYÉS – INTERESSEMENT/
PARTICIPATION AUX BENEFICES.

II. LOI – LATE PAYMENT TO SMES – 15-30 JOURS

III. OBJECTIF: 50% GOVT CONTRATS TO SMES

IV. PMES (<Rs 50M) – 3% CORPORATE TAX (AS GBL)

V. PMES – SECTEUR ALIMENTATION +++

VI. CSR REVU – FEDERATION SPORTIVES ET ARTISTES

VII. REPRESENTATION SYNDICALE SUR LES BOARDS

VIII. POUVOIRS LIQUIDATEURS REVUS

IX. BANQUE – TAUX D'INTERETS FAIBLE / SALAIRES MOINS
DE Rs 30K –

X. BEF TRAVAY, BEF MANZE

Après Désespoir,

Ena L'Espoir,

Bizin krwar

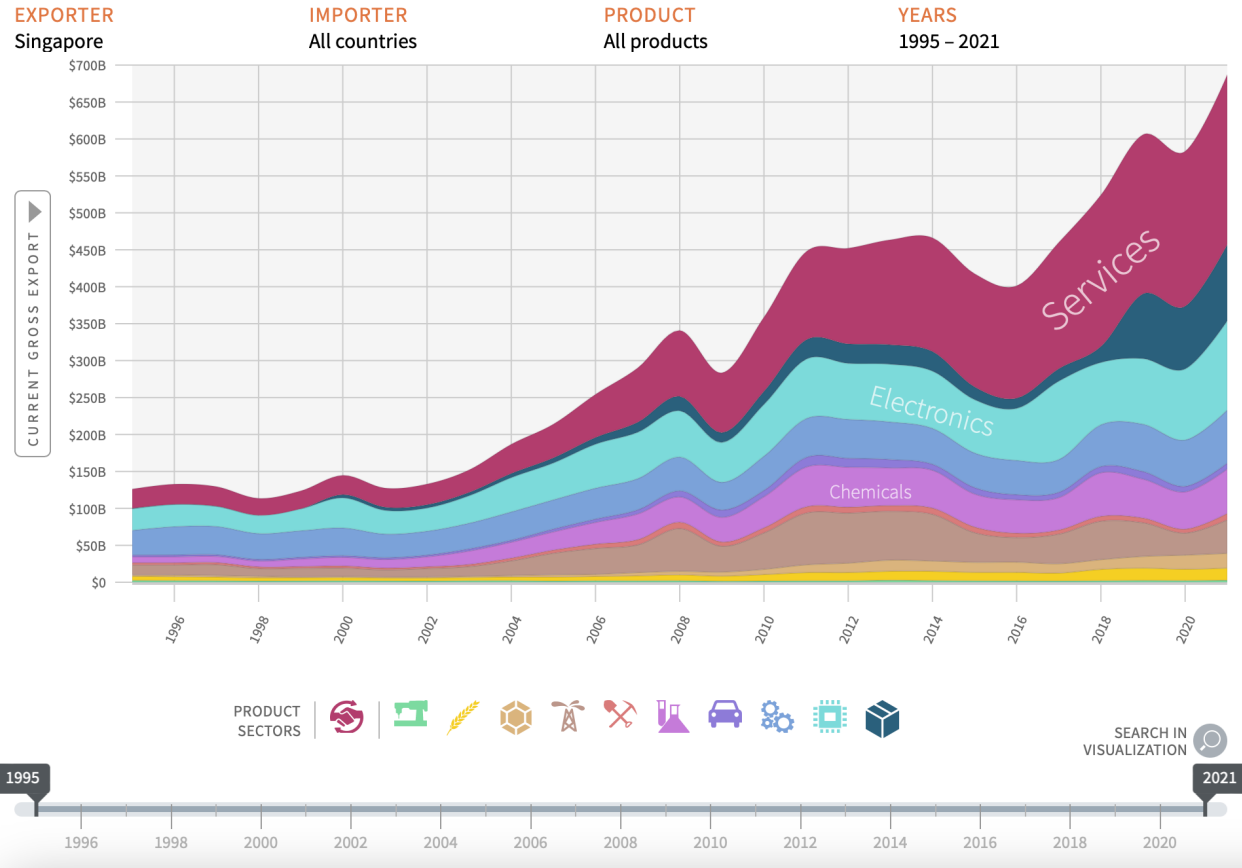


LINION
MORIS
Non Lafors

MERCI

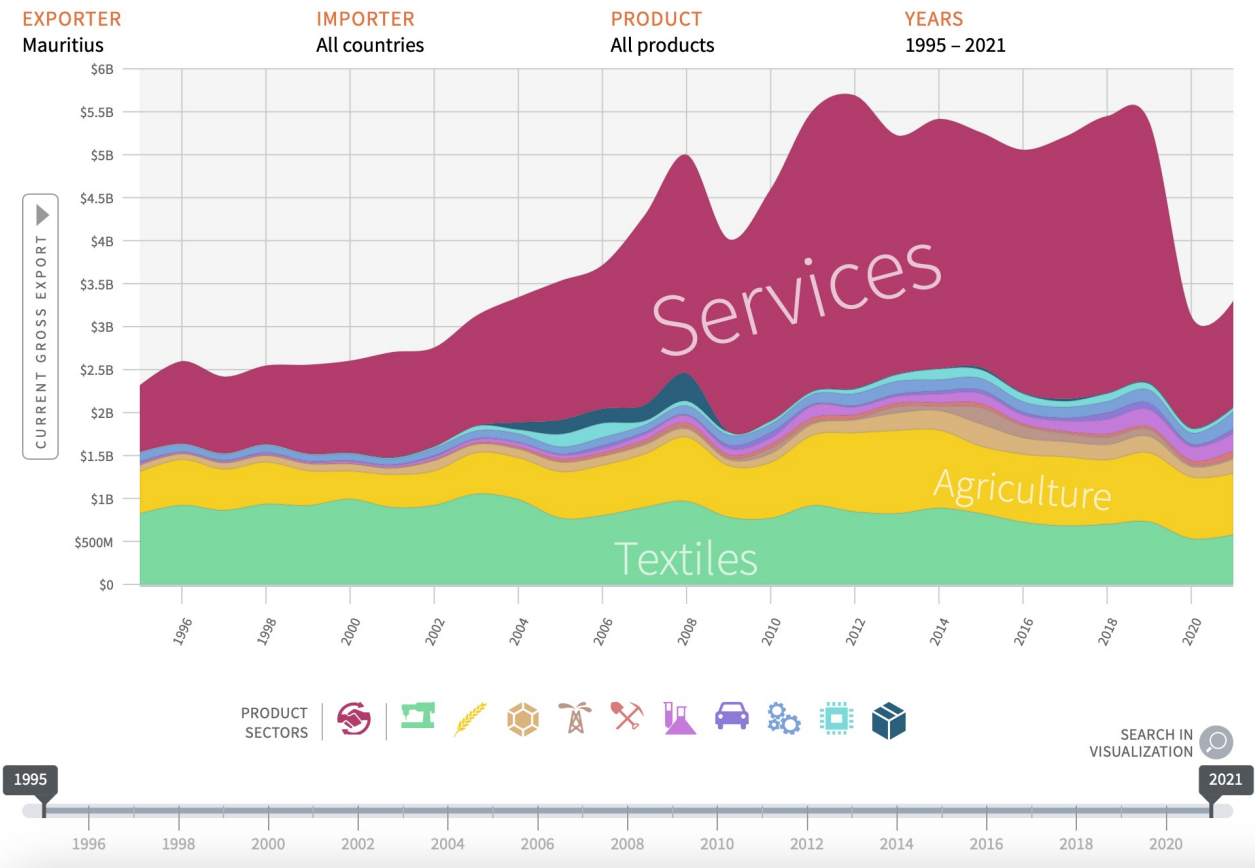
Back up slides

SINGAPORE



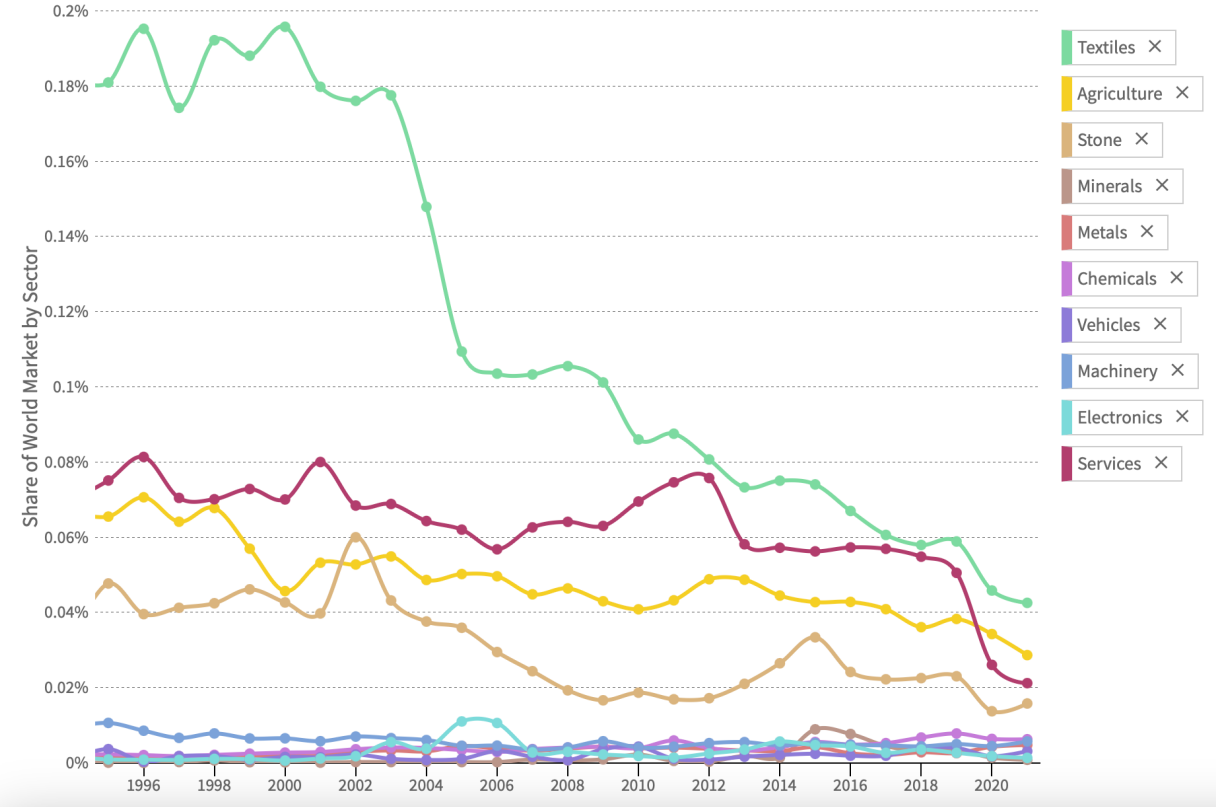
High Value
Increasing

MAURITIUS

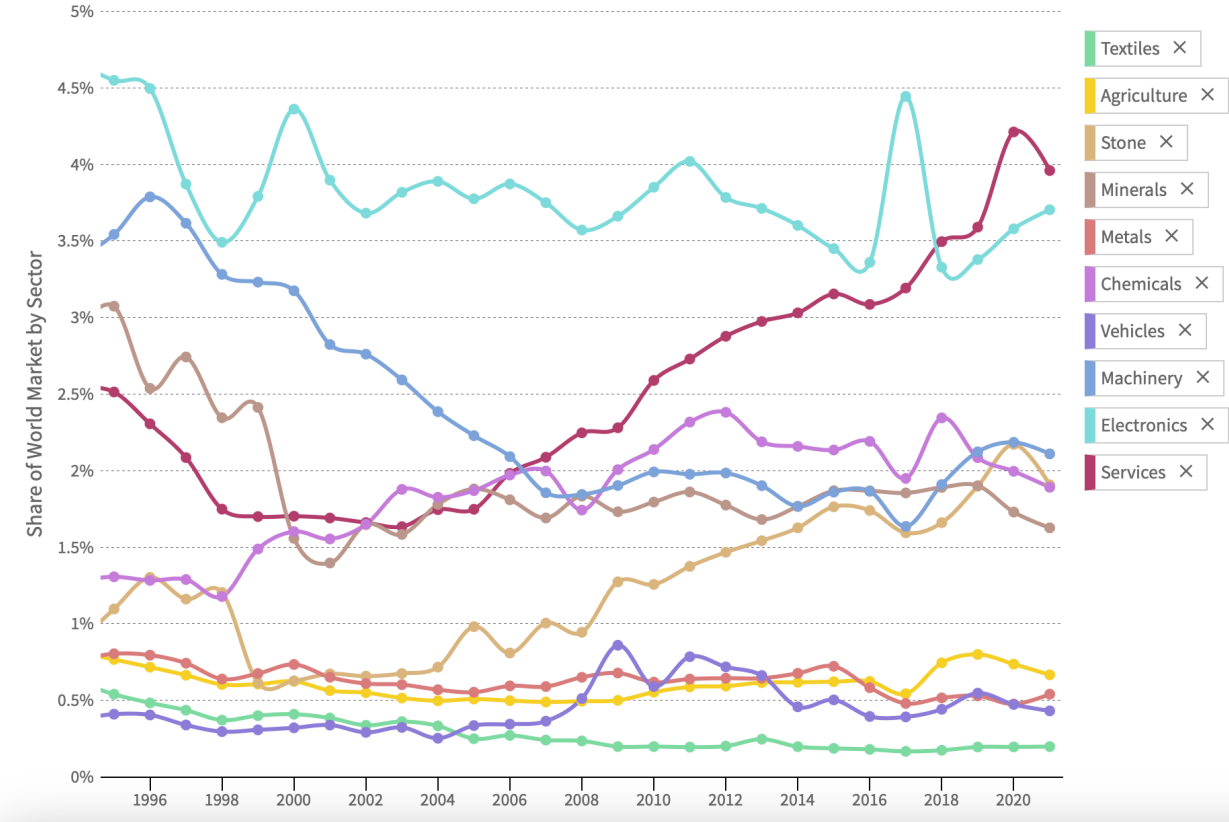


Low Value
Decreasing

Mauritius' Global Market Share, 1995 – 2021



Singapore's Global Market Share, 1995 – 2021





↑ Export Basket in 2021

Export Complexity in 2021

Research from the Growth Lab finds that countries whose exports are more complex than expected for their income level, grow faster. Growth can therefore be driven by a process of diversifying knowhow to produce a broader, and increasingly more complex, set of goods and services.

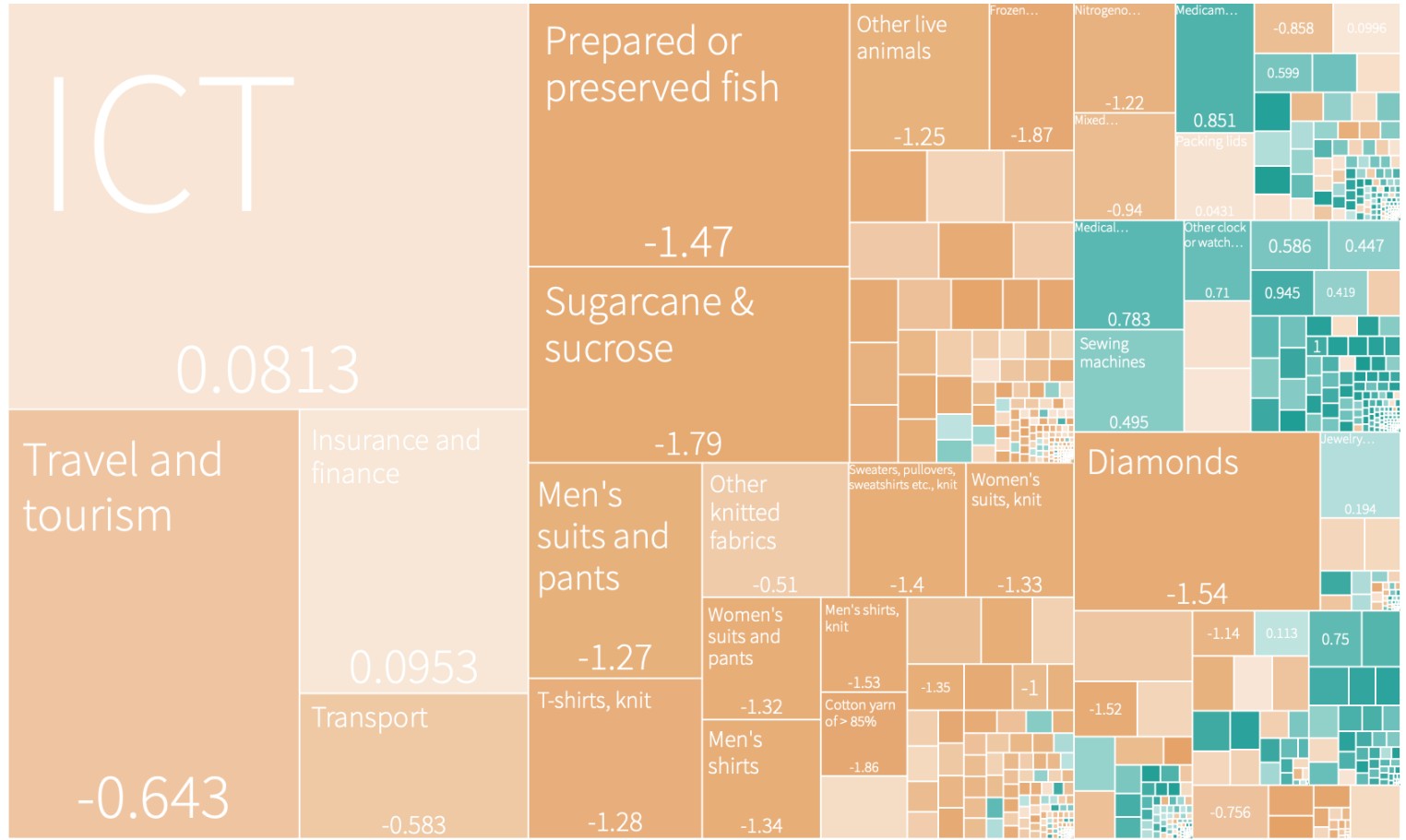
Mauritius' largest goods exports are in low and moderate complexity products, Agriculture and Textiles, respectively.

↓ Export Growth Dynamics

Trade Flow
Gross

Colored by
Complexity

Analyze Further





↑ Mauritius' Product Space

Recommended Strategic Approach

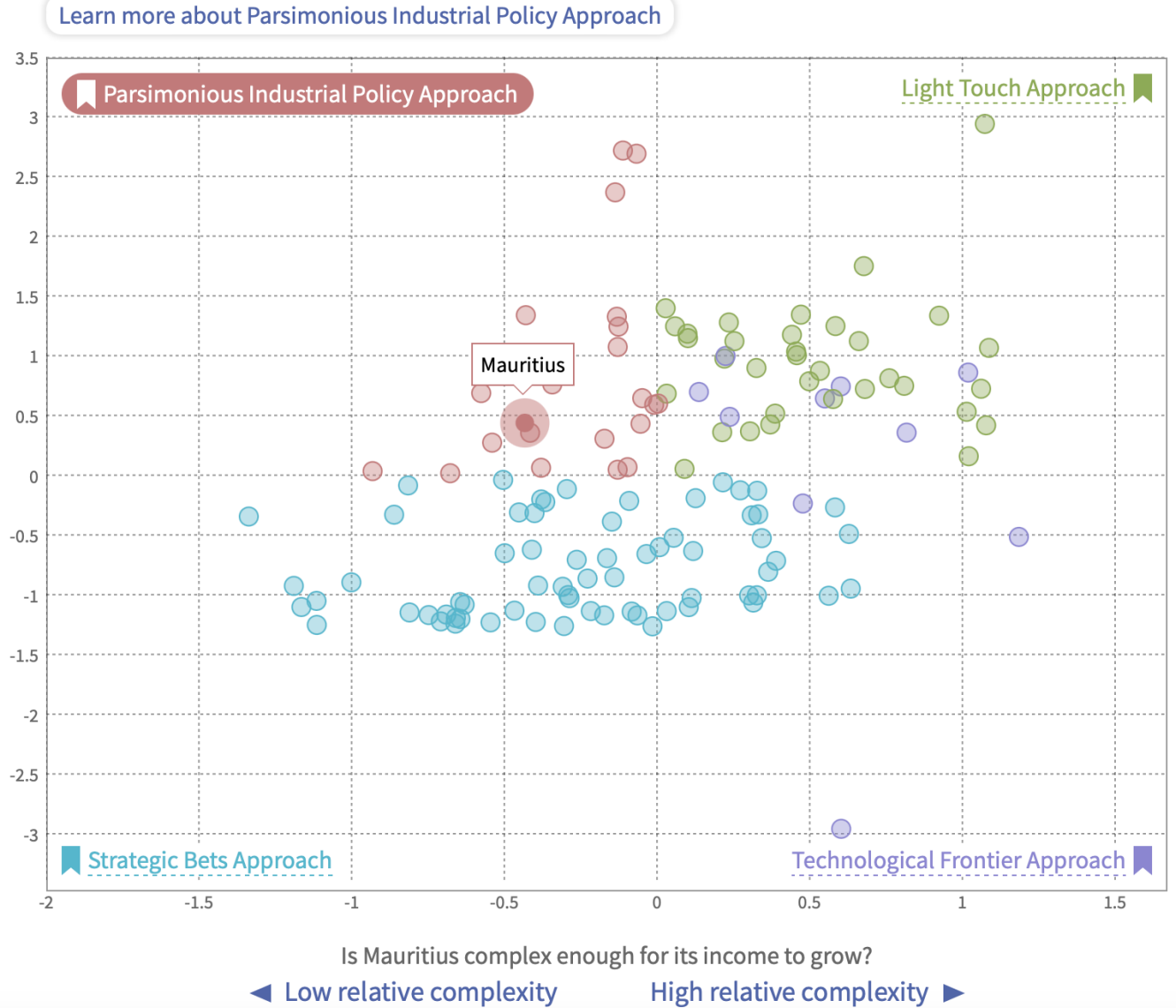
Mauritius' existing knowhow affords a moderate amount of opportunities to diversify into related products. In diversifying its economy, Mauritius may consider a:

📖 Parsimonious Industrial Policy Approach

Limited opportunities requires addressing bottlenecks, to help jump short distances, into related products.

↓ Potential Growth Opportunities

Well connected
 Is Mauritius well-connected to many new opportunities (COI)?
 Not well connected





Mauritius in Summary

ECONOMIC STRUCTURE



MAURITIUS' COMPLEXITY HAS WORSENERD 5 POSITIONS IN THE PAST DECADE.

+ 18 NEW PRODUCTS

18 NEW PRODUCTS WERE ADDED IN THE LAST 15 YEARS.

FUTURE DYNAMICS



MAURITIUS IS EXPECTED TO GROW 3.9% PER YEAR OVER THE NEXT 10 YEARS.

PATH TO DIVERSIFICATION

 **PARSIMONIOUS INDUSTRIAL POLICY APPROACH**

GROWTH CAN BE PURSUED BY ADDRESSING BOTTLENECKS THEN JUMPING SHORT DISTANCES INTO RELATED PRODUCTS.



SEARCH A NEW COUNTRY



ANALYZE & EXPLORE THIS COUNTRY FURTHER



EXPLORE THIS COUNTRY'S CITIES WITH METROVERSE



Mauritius



2021
ECONOMIC COMPLEXITY
TECHNOLOGY
-1.43
RANK 90 OF 96

2021
ECONOMIC COMPLEXITY
RESEARCH
-0.49
RANK 92 OF 140

2021
PRODUCT
EXPORTS | IMPORTS
\$2.26B | **\$5.52B**
142 OF 226 | 134 OF 226

2021
PER CAPITA PRODUCT
EXPORTS | IMPORTS
\$1.78k | **\$4.36k**
99 OF 219 | 92 OF 219



LATEST TRENDS



HISTORICAL DATA



SERVICE TRADE



ECONOMIC
COMPLEXITY

OVERVIEW

In 2021 Mauritius was the number 142 economy in the world in terms of total exports and the number 134 in total imports.

EXPORTS

The top exports of Mauritius are Processed Fish (\$241M), Raw Sugar (\$189M), Non-Knit Men's Suits (\$110M), Knit T-shirts (\$89.4M), and Diamonds (\$71.8M), exporting mostly to France (\$240M), South Africa (\$238M), Zimbabwe (\$198M), United States (\$156M), and United Kingdom (\$151M).

IMPORTS

The top imports of Mauritius are Refined Petroleum (\$702M), Non-fillet Frozen Fish (\$223M), Cars (\$185M), Packaged Medicaments (\$183M), and Coal Briquettes (\$171M), importing mostly from China (\$1.01B), India (\$787M), South Africa (\$473M), United Arab Emirates (\$441M), and France (\$396M).

LOCATION

Mauritius borders France and Seychelles by sea.

Get the Latest Insights

POPULATION 2020

510.3 THOUSAND

GDP PER CAPITA 2020

\$26,757

RANKING* 2020

13TH MOST POPULATED
1ST HIGHEST GDP PER CAPITA

DATA QUALITY 2021

MEDIUM QUALITY

MOST INTENSIVE INDUSTRIES** 2021

MANUFACTURING
PROFESSIONAL AND BUSINESS SERVICES
FINANCIAL ACTIVITIES

TOP KNOWLEDGE CLUSTERS** 2021

HR SVCS
TECHNICAL SVCS
BEVERAGES & BAKED GOODS

SELECTED SIMILAR CITIES 2021

BRATISLAVA, SVK
OTTAWA, CAN
ROUEN, FRA

*Out of the 13 cities covered in Africa

**Based on employment share and recommended benchmark of top global peers by similar population

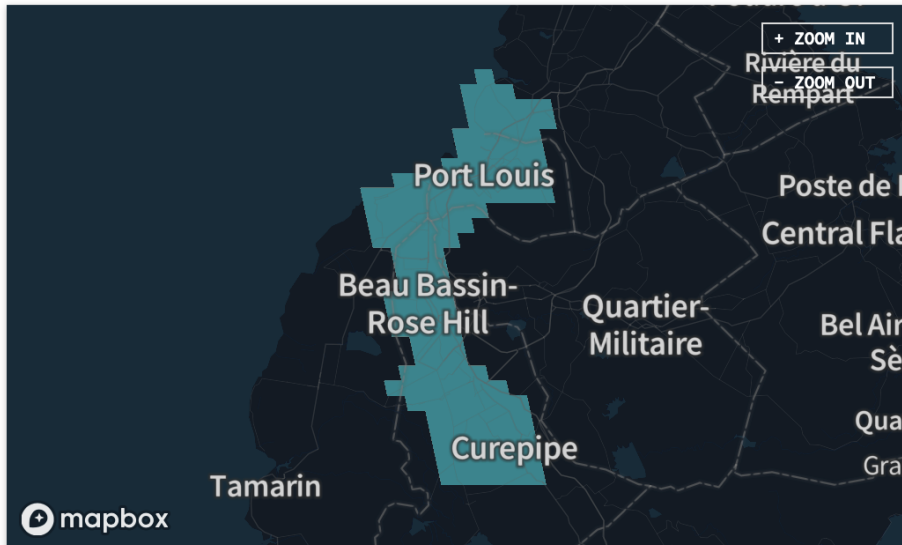
CITY OVERVIEW

WHAT IS MY CITY'S ECONOMIC COMPOSITION?

HOW DOES MY CITY'S ECONOMIC COMPOSITION COMPARE TO ITS PEER(S)?

WHAT IS MY CITY'S POSITION IN THE INDUSTRY SPACE?

WHAT ARE THE GROWTH OPPORTUNITIES?



METROVERSE CONCEPTS

RELATIVE PRESENCE

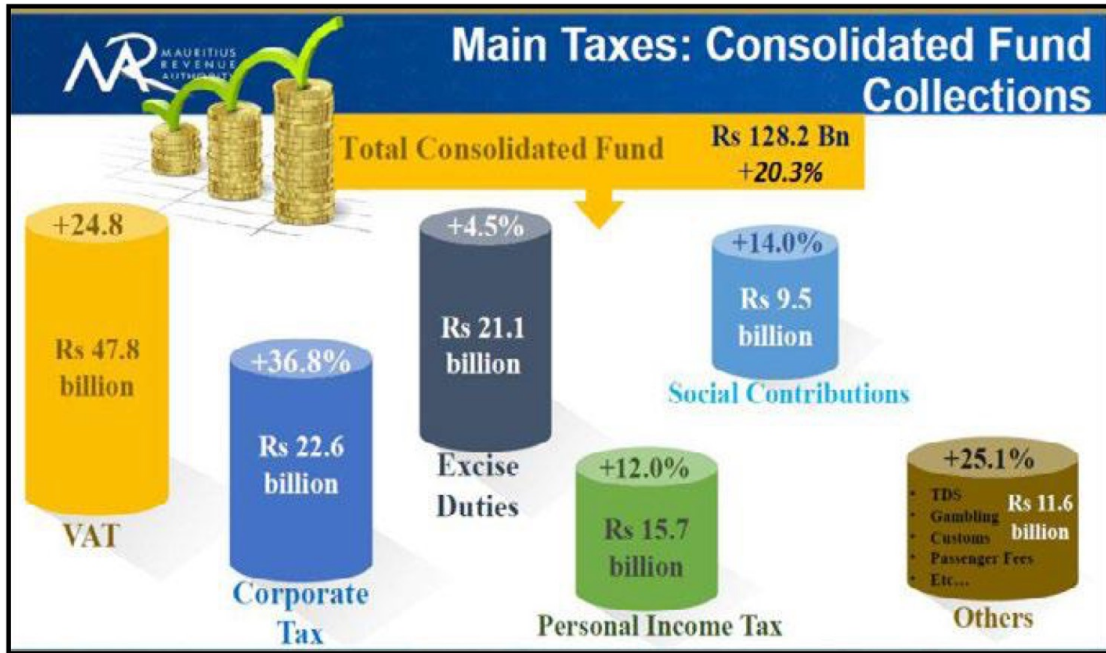
A measure of whether an industry accounts for a larger or a smaller share of overall employment in a selected city. In Metroverse, the relative presence of an industry depends on the selected benchmark city or set of cities.

KNOWLEDGE CLUSTER

A set of industries grouped by their technological relatedness. Industries in the same Knowledge Cluster typically share similar know-how or productive capabilities. Knowledge clusters help reveal the knowledge base of a city, as well as its diversification potential.

INDUSTRY SPACE

A unique data visualization that depicts the technological relatedness between industries and in which of these industries a selected city has an outsized presence. Industries that are near each other in the Industry Space typically require similar know-how and can be grouped into Knowledge Clusters. The Industry Space also helps to define which diversification paths may be available to a city, as industries close to those that are already well-developed are likely candidates for growth.



Types of Taxes	2021/2022	2022/2023	B/A
	Actual (Rs m)	Actual (Rs m)	
	A	B	
Corporate Tax	16,481	22,552	36.8%
Personal Income Tax	13,999	15,677	12.0%
Tax Deducted at Source	2,180	2,949	35.2%
Value-Added Tax	38,266	47,766	24.8%
Customs duties	1,528	1,825	19.4%
Excise duties	20,144	21,055	4.5%
Taxes on Gambling	1,930	2,712	40.5%
Passenger Fee/Passenger Solidarity Fee	613	1,648	169.0%
Special Levy on Banks	1,028	1,095	6.5%
Special Levy on Telecommunication.	148	371	150.7%
COVID Levy	1,219	118	-90.3%
Environment Protection Fee	326	549	68.1%
Advertising Structure Fee	35	43	22.5%
Social contributions (CSG)	8,349	9,514	14.0%
Miscellaneous	252	277	9.7%
Total to Consolidated Fund	106,500	128,152	20.3%
Other Social Security Contributions	4,714	6,375	35.2%
Other Agency Tax collections	1,399	2,434	74.0%
Total MRA Revenue Collections	112,614	136,962	21.6%